



AurCrest
GOLD TSXV: AGO

**Mining's Leader in First Nation
Participation & Climate Sustainability**



SEPTEMBER 2020

AurCrest Gold Inc.

- **Indigenous leadership *AND* First Nations ownership**
 - Canada's first publicly traded resource development company with an indigenous President & CEO ***AND*** equity ownership by a First Nations group, as well as equal indigenous representation at the Board level.
- **Recent gold discoveries**
 - Significant drill strikes in 2012 and 2014 prior to sector collapse at *Richardson Lake*, in Northwestern Ontario's prolific Red Lake Mining District close to known areas of past production.
- **Positioned favourably to active mining companies**
 - The Company is focused on the *Richardson Lake* property, located 100km from Evolution Mining's Red Lake and 180km from Goldcorp's Musselwhite mines, and 10km away from First Mining Gold's Springpole Project. Within the Birch-Uchi greenstone belt in areas of known past production.
 - Additional property *Ranger Lake* lies within the Red Lake Mining District, 8km east of Evolution Mining's Red Lake Gold Mines complex. *Ranger East* is contiguous eastward to *Ranger Lake*. *Bridget Lake* is a JV property with all obligations of historic signatory partners assumed by Evolution Mining, and within the property fabric of Evolution Mining's acquisition of the Goldcorp Red Lake area holdings.

AurCrest Gold Inc. (cont`d)

- **Forest Carbon Offset Credit Development**

- Partnering with proximal First Nations and a global industry leader, AurCrest is at the leading edge of tradeable commodity carbon credits and their development within Canada's Boreal Forest.
- Lac Seul First Nation, for their lands at Lac Seul I.R.28, has engaged the Company to pursue offset credit development as part of this Company initiative.

- **Sustainable Energy**

- AurCrest subsidiary Wiigwaasaatig Energy Inc. (WEI) is a clean energy initiative to create renewable energy with First Nations communities and to offer clean energy alternatives for resource companies.

- **RESILIENCY**

- AurCrest Gold Inc. has weathered the mineral sector collapse, emerging as a multi-faceted resource development company, publicly traded, that strives to achieve the *92nd Call to Action* of the *Truth and Reconciliation Commission* based on real participation of the indigenous groups proximal to the Company's activities.

AurCrest Gold Assets

➤ Richardson Lake gold property

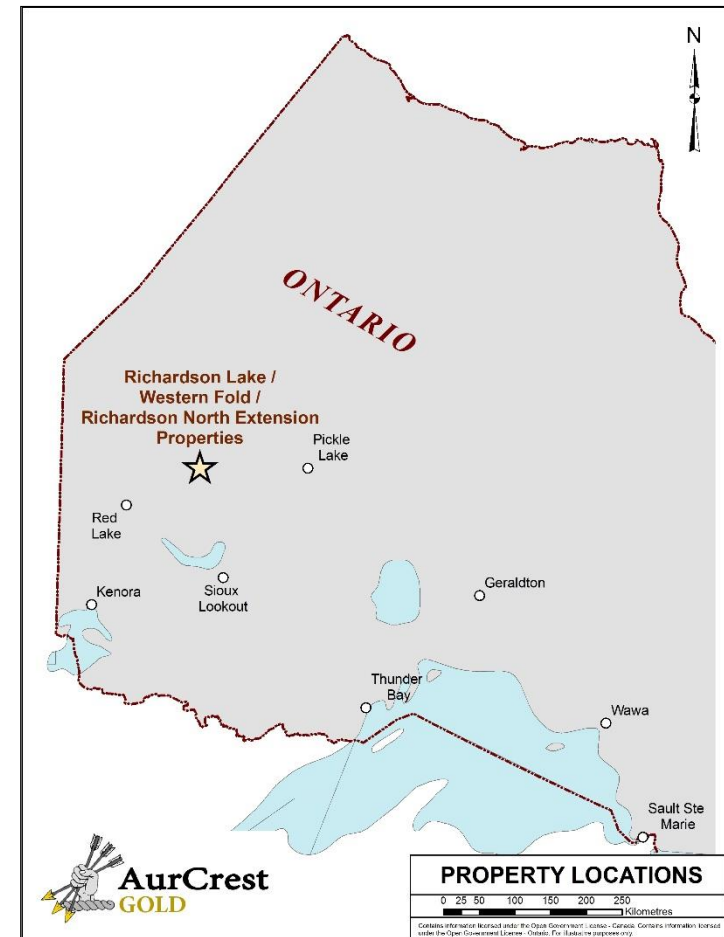
- 100% by AurCrest, totalling 1,700ha
- Historic 140,000 ounces of gold (non NI 43-101 compliant) (*see Note 1, page 17*)
- Located in Northwestern Ontario's Red Lake Gold Camp
 - 100km from Evolution Mining's Campbell mill facility
 - 10km north of First Mining Gold's Springpole deposit
 - 1km north of the Argosy gold mine

➤ Western Fold gold property

- 100% by AurCrest, totalling 2,300ha
- Located in Northwestern Ontario's Red Lake Gold Camp
- Under option to Newrange Gold Corp as of December 2019 ("North Birch" projects, with contiguous Newrange options on Bounty Gold Corp claims)

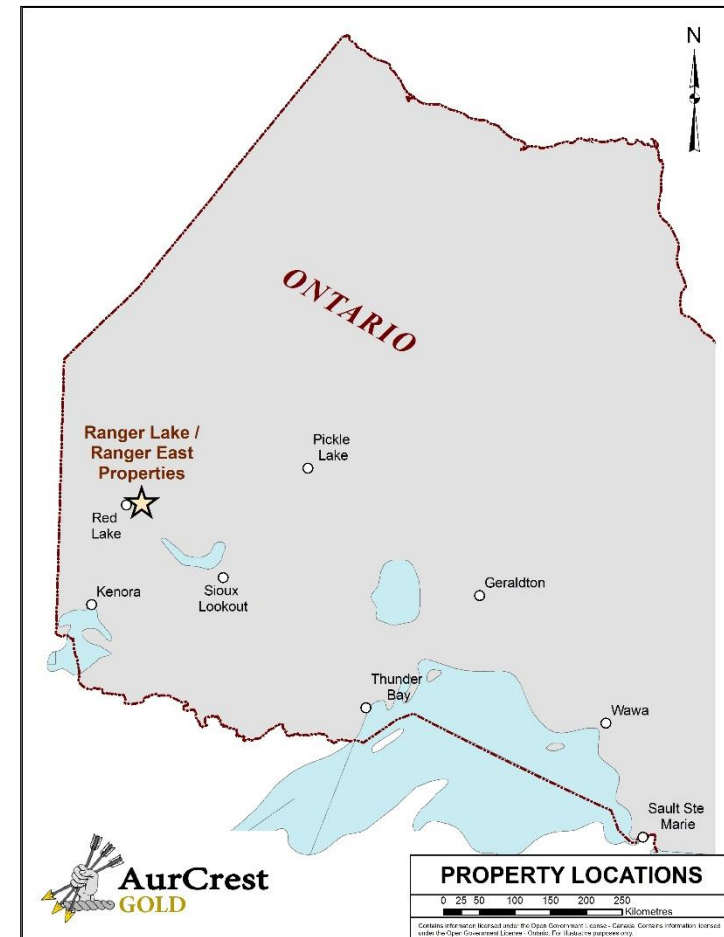
➤ Richardson North Extension gold property

- 100% by AurCrest, totalling 1,010ha



AurCrest Gold Assets (cont'd)

- **Ranger Lake gold property**
 - 100% by AurCrest, totalling 1,010ha
 - Located in Northwestern Ontario's Red Lake Gold Camp, 8km east of the Evolution Mining's Campbell mill facility
 - Being prepared for 2021 winter drill program
- **Ranger East gold property**
 - 100% by AurCrest, totalling 1,010ha
 - Contiguous to the *Ranger Lake* property



AurCrest Gold Assets (cont'd)

➤ Bridget Lake gold property

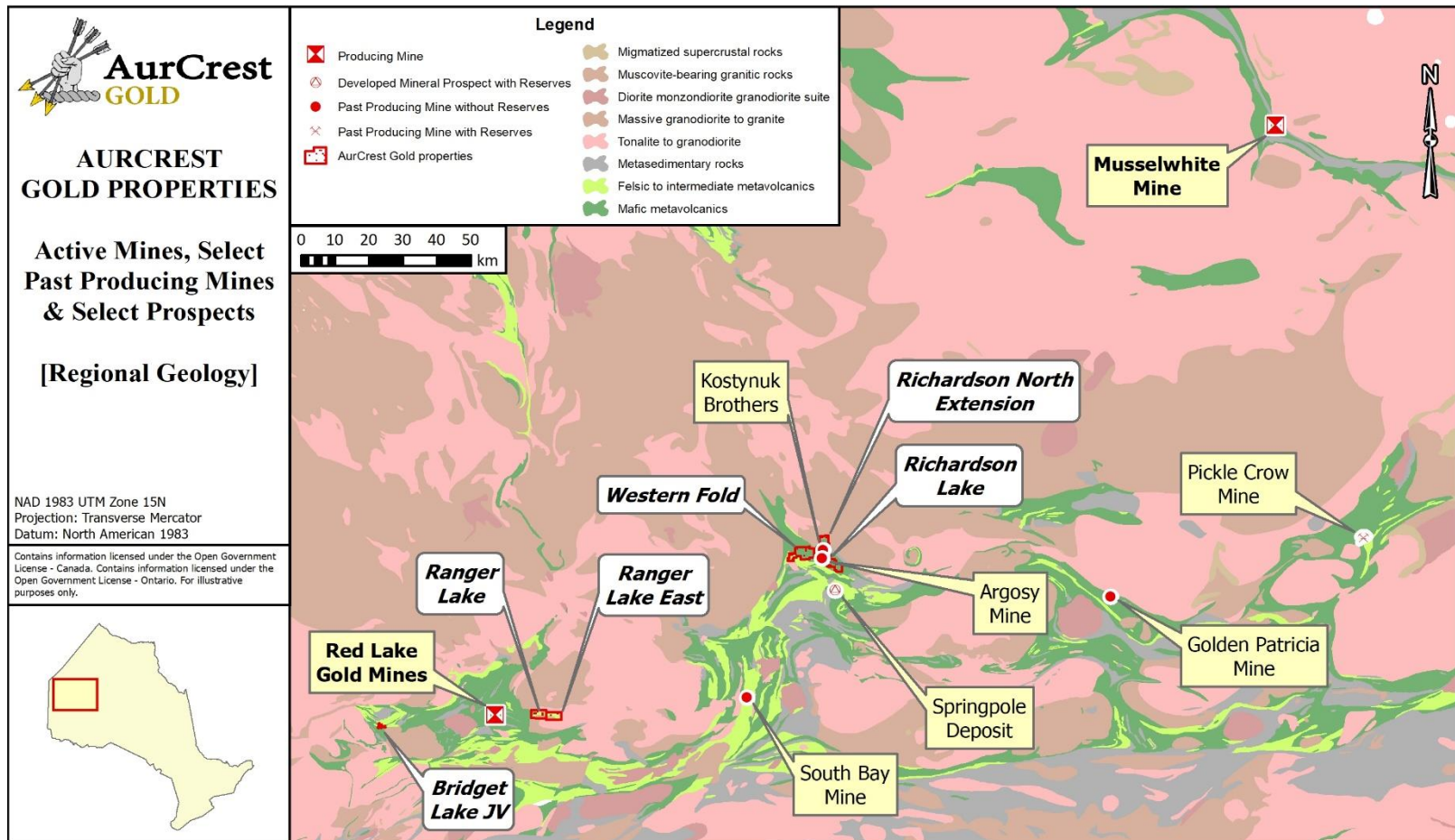
- JV property with Evolution Mining Gold Operations Ltd., totalling approx. 110ha within 13 single cell mining claims

➤ McFaulds Lake property

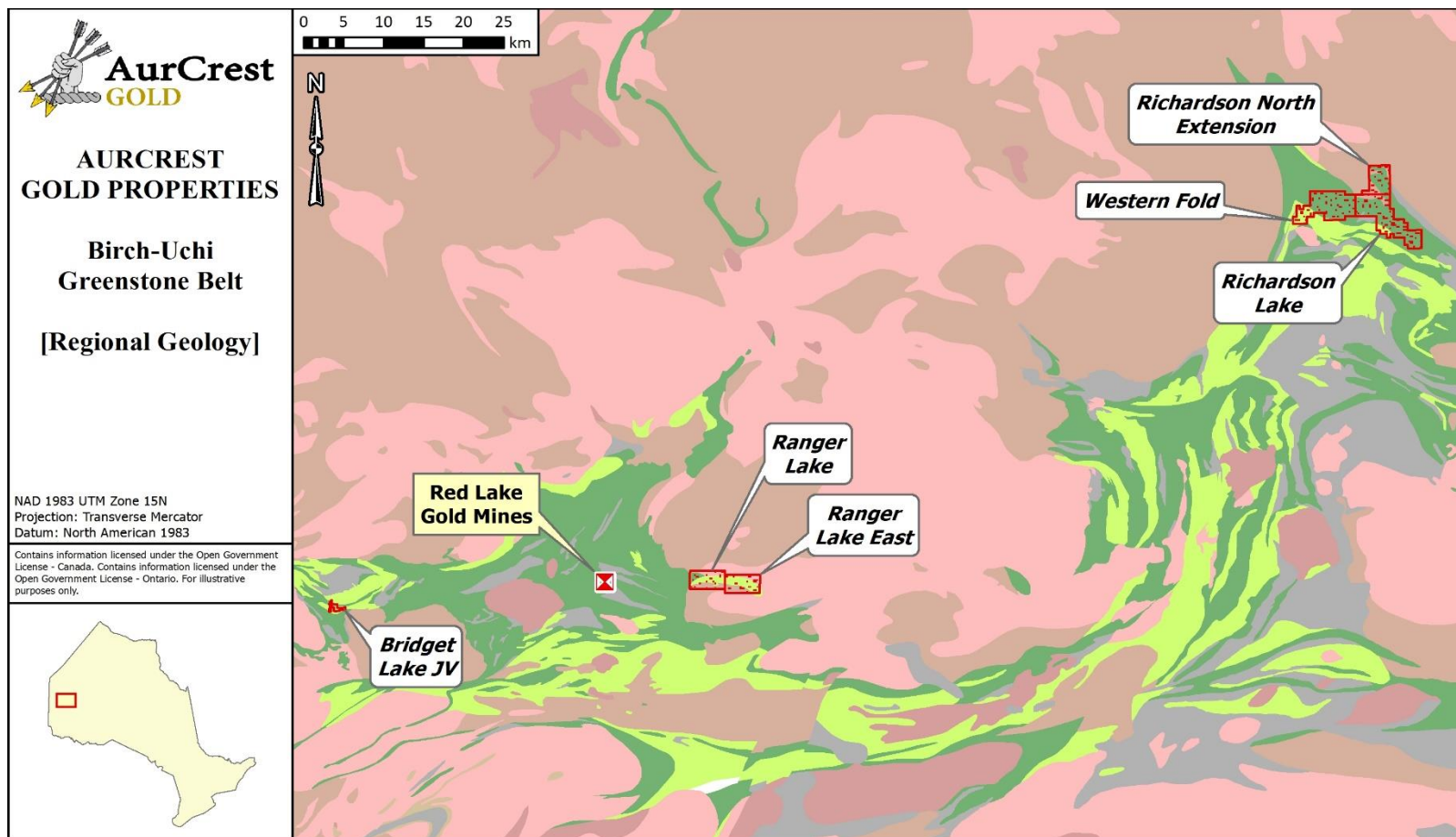
- 100% by AurCrest, totalling 450ha
- Specifically subject to an Exploration Agreement with Webequie First Nation (effective 2007)



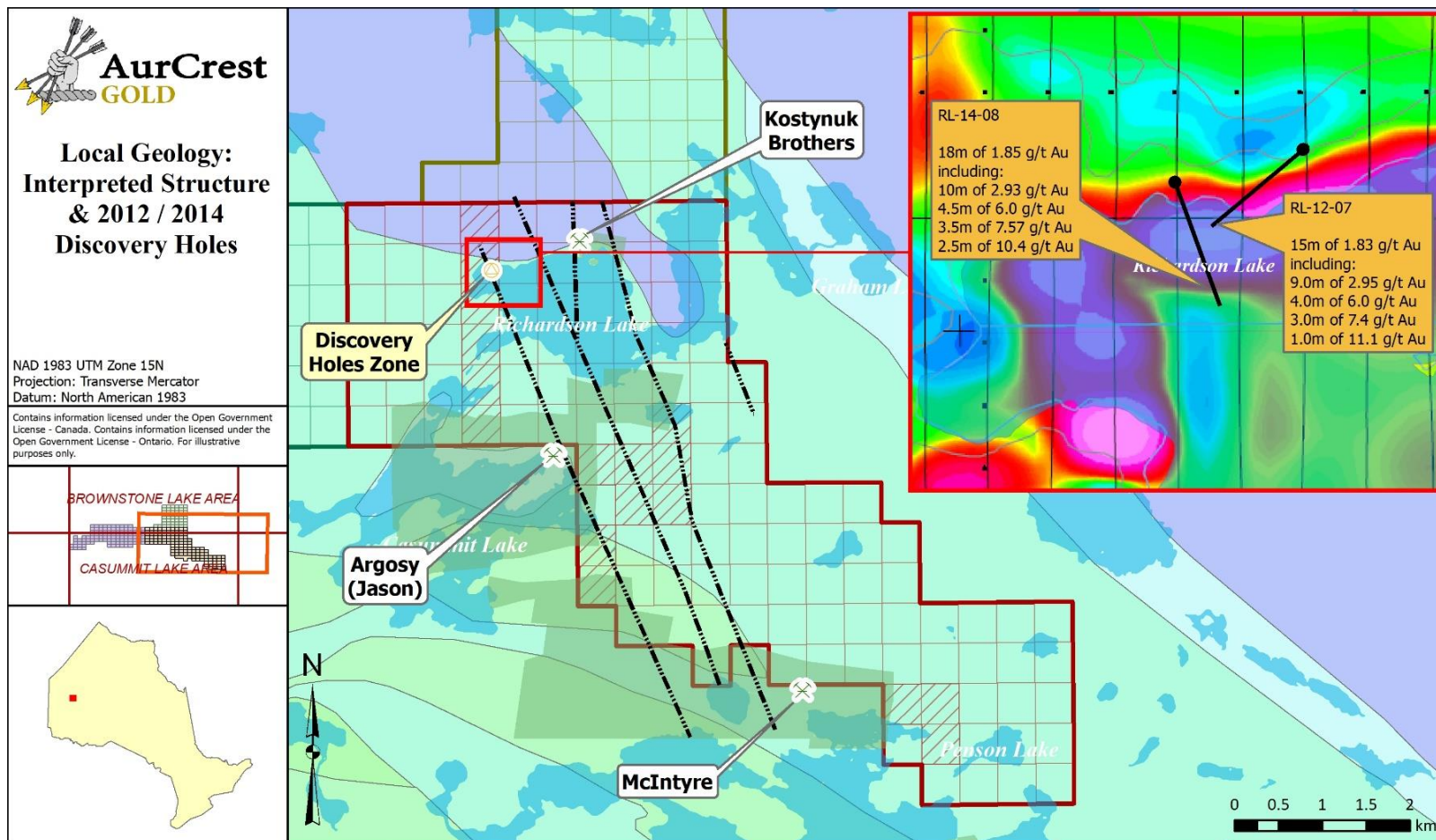
Regional Gold Developments



Regional Geology: Birch-Uchi Greenstone Belt



Gold Discoveries at Richardson Lake



Exploration Planned at Richardson Lake

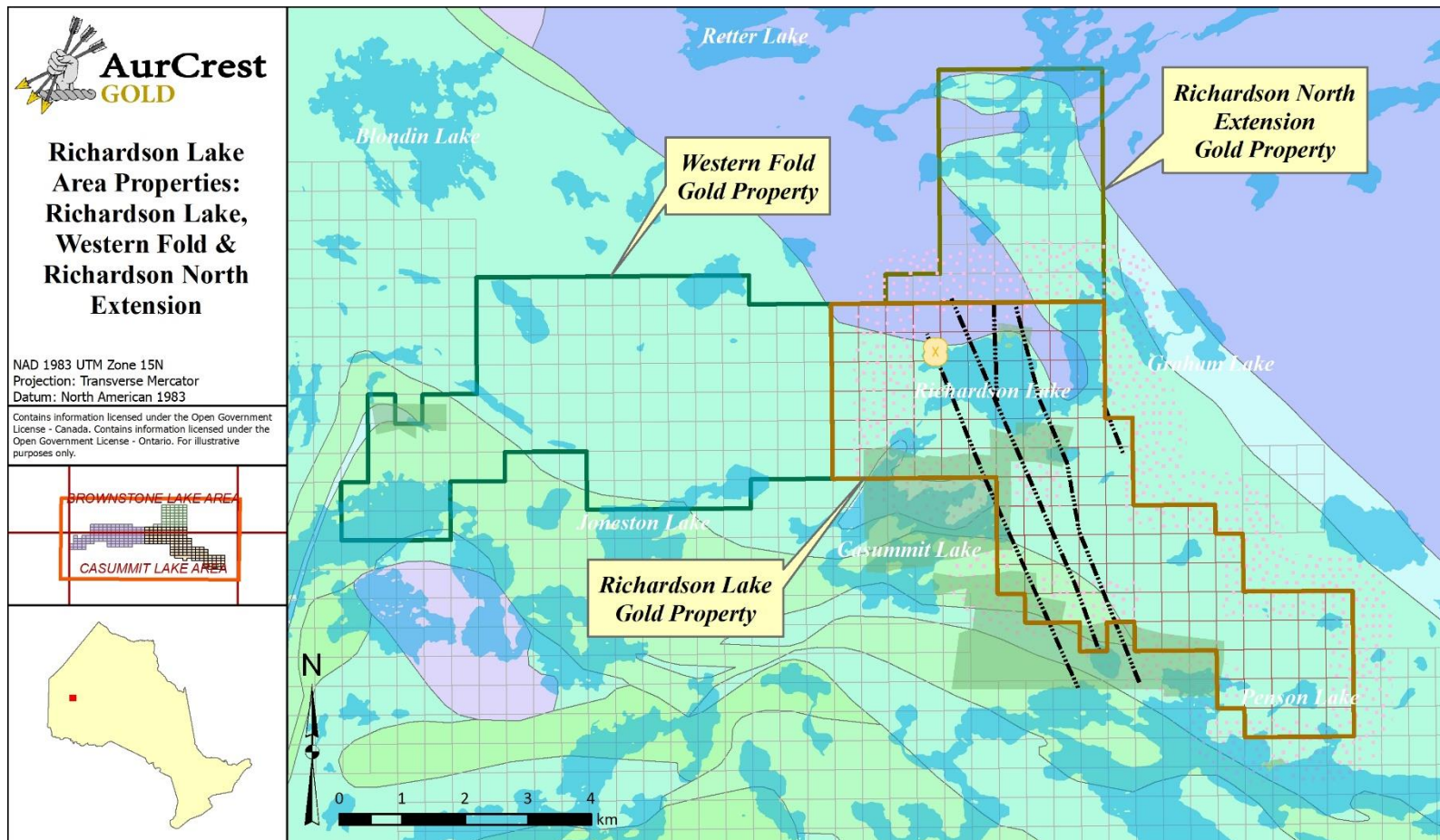


AurCrest Gold is focused on both the exploration of the *Richardson Lake* property, and the development of near northern mineral prospects focused on those historically known to the northern indigenous populations.

To follow up on earlier gold discoveries made in 2012 and 2014 on the *Richardson Lake* property, AurCrest is moving toward a 2020/21 geophysics and geochemical program on the *Richardson Lake* and *Richardson North Extension* properties, leading to a 2021 drill program.



Richardson Lake Area Focus



Next Steps: Mineral Exploration



AurCrest's focus is on exploration and expansion of the Company's mineral resource holdings in a responsible manner that grows shareholder value and meaningfully contributes to the socio-economic development of the Company's neighbouring indigenous communities

- Exploration program for *Richardson Lake* and *Richardson North Extension* properties in development
 - Geochemical sampling
 - Airborne geophysics program
 - Camp construction
 - 2021 drill program
- Exploration program for *Ranger Lake* property in development
 - Geochemical sampling
 - Airborne geophysics program
 - 2021 drill program
- Staking of new exploration targets in Northwestern Ontario, with guidance of local indigenous knowledge ***with a focus on gold, platinum group, and base metal mineral resources***
- Staking agreements have been signed with the Cat Lake and Lac Seul First Nations, to stake new properties within the traditional territories of those First Nations derived from the on-the-land knowledge of the First Nations' band membership

Next Steps: Offset Credit Development



CARBON OFFSET CREDIT SECTOR DEVELOPMENT: AurCrest is building on its CEO's understanding of economic needs and the availability of Forest Assets in the region of Northwestern Ontario. AurCrest has begun discussions with several groups to develop and sell the carbon offset credits, and administer the long-term preservation of the Boreal Forest under the custodial management of the First Nations.

- AurCrest has partnered with Blue Source Canada ("Bluesource"), a global leader in the carbon offset credit sector to pursue creation and trading of offset credits, utilizing the AurCrest Model to partner with First Nations in Canada's Boreal Forest, to create economic partnerships through long-term carbon sequestration projects
- Lac Seul First Nation is the first indigenous group to partner with AurCrest in this sector, to undertake a sequestration project on the Lac Seul I.R.28 reserve lands in Northwestern Ontario
- AurCrest has sold a 16% Gross Revenue Royalty to Star Royalties Ltd. for \$155,000 on the sequestration project being developed with Lac Seul First Nation, which also includes a right of first refusal for Star Royalties on any project developed within the Lac Seul Forest Management Unit in Northwestern Ontario

Sustainable energy: Wiigwaasaatig Energy Inc.



AurCrest has created the subsidiary company, Wiigwaasaatig Energy Inc. (WEI), to develop renewable and sustainable energy infrastructure in partnership with the Company's neighbouring indigenous communities, for their use or sale to resource companies

- Chris Angeconeb is the President & CEO of WEI
- WEI signed its first Letter of Intent with the Cat Lake First Nation to build a 40-megawatt clean energy business
 - Allows for 51% ownership by Cat Lake in JV utility company, with First Nation JV partners having the right to purchase remaining 49% once fully operational
- Additional First Nations participants to the Cat Lake LOI being sought
- Solicitation and vetting of alternative energy technologies and constructors/operators suitable to the Wiigwaasaatig Model in process

Capital Structure

AurCrest Gold Inc.

Listed Exchange & Symbol	TSXV: AGO
Market Capitalization	\$4.84 million
Common shares outstanding	80,730,191
Fully diluted shares outstanding	98,126,191
Recent share price	\$0.06 (August 30 th , 2020)
52-week high-low	\$0.06 - \$0.015

Management & Directors

Management

Christopher C. J. Angeconeb

- *President & Chief Executive Officer*

Errol Farr CPA CMA

- *Chief Financial Officer*

Bill Johnstone

- *Corporate Secretary / Legal Counsel*

Directors

Chris Angeconeb

- (LSFN Band Member)

Ian Brodie-Brown

- *Director – Business Development*

Stan Beardy

- (MDFN Band Member)
- (Past MDFN Chief, NAN GC, COO RC)

Bill Johnstone

- (Partner, Gardiner Roberts LLP)
- (member, Audit Committee)

Frank van de Water

- (Chair, Audit Committee)

Alex Carpenter

- (LSFN Band Member)
- (member, Audit Committee)

Special Note regarding forward looking statements

The following presentation may include certain “forward-looking statements” within the meaning of applicable Canadian Securities Laws. All statements, other than statements of historical fact, included in the presentation, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of AurCrest Gold Inc., are forward-looking statements. Words such as “expect”, “anticipate”, “estimate”, “may”, “will”, “should”, “intend”, “believe” and other similar expressions are forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather reflect our current views with respect to future events and are subject to risks, uncertainties, assumptions and other factors, and actual results and future events could differ materially from those anticipated in such statements. There can be no assurance that such forward-looking statements will prove to be accurate.

Some of the important factors that could cause actual results to differ materially from our expectations are disclosed under the heading “Risk Factors” in documents filed from time to time with the Canadian provincial securities regulators. We base our forward-looking statements on information currently available to us and we do not assume any obligation to update them, except as required by law.

The technical information in this presentation was reviewed and approved by Blaine Webster, P.Geo., a qualified person (QP) for the purposes of NI 43-101.

Note 1: Historical estimates of grade and tonnage given in this presentation are viewed as reliable and relevant based on the information and methods used at the time. However they are not compliant with resource definitions under NI 43-101 and must be considered only as historic resources. Neither AurCrest nor its Qualified Persons have done sufficient work to classify the historic estimate as a current mineral resource under current mineral resource or mineral reserve terminology and are not treating the historic estimate as a current mineral resource. The historic resource should not be relied upon.

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THANK
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